

Note : This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Dear Shareholders:

(Securities Code 4956)

May 29, 2023

1-6-10 Dosho-machi, Chuo-ku, Osaka

(Head Office
1-7-1 Dosho-machi, Chuo-ku, Osaka)

Konishi Co., Ltd.

President and
Representative Director **Keiichi Oyama**

Notice of the 98th Ordinary General Meeting of Shareholders

We would like to express our gratitude for your continued support.

You are cordially invited to attend the 98th Ordinary General Meeting of Shareholders of Konishi Co., Ltd. (the “Company”) as described below.

In convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters subject to measures for electronic provision) in electronic format. Please access either of the websites by using the Internet address shown below to review the information.

[The Company’s website]

https://www.bond.co.jp/ir/stock/meeting_notice/index.html



[Tokyo Stock Exchange website (TSE Listed Company Search)]

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>



(Access the TSE website by using the Internet address shown above, enter “Konishi” in “Issue name (company name)” or the Company’s securities code “4956” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”

If you are unable to attend the meeting in person, you may exercise your voting rights via the Internet or in writing. Please review the Reference Documents for the General Meeting of Shareholders attached later, and follow “Guidance on exercising your voting rights” mentioned below to exercise your voting rights by 5:30 p.m. (JST) on Monday, June 19, 2023.

- Date and time 10 a.m., Tuesday, June 20, 2023
- Place 1-7-1 Doshomachi, Chuo-ku, Osaka (Kitahama Konishi Building, 4th Floor)
Company's Conference Hall
(Please see the guide map at the end of this document.)
- Purposes
 - Matters to be reported:
 1. Business Report, Consolidated Financial Statements, and Non-Consolidated Financial Statements for the 98th Fiscal Year (April 1, 2022 to March 31, 2023)
 2. Independent Auditor's and Audit and Supervisory Committee's Reports on the Results of Audit of the Consolidated Financial Statements for the 98th Fiscal Year
 - Matters to be resolved:
 - Proposal No. 1: Appropriation of Surplus
 - Proposal No. 2: Election of Eight (8) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
 - Proposal No. 3: Election of Four (4) Directors Who Are Audit and Supervisory Committee Members

-
- When you attend the meeting, please present the enclosed Voting Rights Exercise Form at the reception desk.
 - Due to the revision of the Companies Act, the shareholders are requested to access the websites mentioned above and review matters subject to measures for electronic provision as a rule, and paper-based documents stating matters subject to measures for electronic provision shall be delivered only to shareholders who have made a request for delivery of such documents by the record date. However, for this General Meeting of Shareholders, the Company shall deliver paper-based documents stating such matters to all shareholders regardless of whether they have made such a request.
In accordance with the provisions of laws and regulations, and Article 16, paragraph 2 of the Articles of Incorporation of the Company, of matters subject to measures for electronic provision, the following matters are excluded from the paper-based documents delivered to shareholders.
(i) System to Ensure Appropriate Business Reporting Operations (ii) Notes to Consolidated Financial Statements (iii) Notes to Non-Consolidated Financial Statements
Accordingly, the Business Report, the Consolidated Financial Statements and Non-Consolidated Financial Statements that are included in the paper-based documents are part of the documents included in the scope of audits by the Financial Auditor and the Audit & Supervisory Committee Members when they create their respective audit reports.
 - Should there be any revisions to matters subject to measures for electronic provision, a comparison between old information and revised information will be posted on the websites mentioned above.
 - A social event for shareholders after the General Meeting of Shareholders will not be held this year.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Appropriation of Surplus

The Company proposes the appropriation of surplus as outlined below:

1. Year-end dividend

The Company considers returning profits to shareholders as an important management imperative. It follows a basic policy to pay continuous and stable dividends, while improving financial strength and enhancing management foundation through profit-oriented corporate activities.

Based on this policy, the Company proposes to pay a year-end dividend of 22 yen per share for the fiscal year under review, which is unchanged from the most recent dividend forecast. With a regular dividend of 22 yen per share already paid as an interim dividend in December 2022 and a commemorative dividend of 5 yen for the 70th anniversary of the launch of Bond, synthetic adhesive products, the annual dividend will be 49 yen per share, an increase of 5 yen from the previous fiscal year.

■ Type of dividend property	Cash
-----------------------------	------

■ Allotment of dividend property and its total amount	22 yen per common share of the Company Total amount: 778,990,058 yen
---	---

■ Effective date of dividends of surplus	June 21, 2023
--	---------------

2. Appropriation of other surplus

The Company proposes the following appropriation of other retained earnings in an effort to reinforce the management foundation for future business developments by using them as investments for improving corporate value and other purposes.

■ Item and amount of reduction in surplus	Retained earnings brought forward	2,000,000,000 yen (2 billion yen)
---	-----------------------------------	-----------------------------------

■ Item and amount of increase in surplus	General reserve	2,000,000,000 yen (2 billion yen)
--	-----------------	-----------------------------------

Proposal No. 2: **Election of Eight (8) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)**

The terms of office of all seven (7) Directors (excluding directors who are Audit and Supervisory Committee members; the same applies hereinafter in this proposal) will expire at the conclusion of this General Meeting of Shareholders. Outside Director Mr. Makoto Kimura retired as of March 31, 2023. Accordingly, the Company proposes the election of eight (8) Directors including two (2) Outside Directors.

The Company has nominated persons who are capable of making contributions to the sustainable growth as well as long-term maximization of corporate value of the Company and its group and resolved matters at the Board of Directors meeting after a deliberation at the voluntary Nomination and Remuneration Committee (the majority of whose members are Outside Directors).

Listed below are the candidates for Directors:

Candidate No.	Name (Date of Birth)	Career summary, positions, and responsibilities in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares held
1 Reappointment	Takashi Yokota (July 12, 1953)	<p>Apr. 1979 Joined the Company Apr. 2004 Head of Business Department I, Sales Division, Bond Division Apr. 2006 Head of Tochigi Factory, Production Division, Bond Division Apr. 2008 Executive Officer, Head of Production Division, Business Promotion Division June 2009 Director, Head of Production Division, Bond Division Apr. 2011 Managing Director, Head of Bond Division Apr. 2013 President and Representative Director Apr. 2017 Joint Representative, Konishi Group and CEO, Bond Group Apr. 2018 CEO, Bond Group Apr. 2021 Chairman and Representative Director and Group CEO (to the present)</p> <p>(Significant concurrent positions outside the Company) Chairman and Representative Director, Wall Bond Industry Co., Ltd. Chairman and Representative Director, Sunrise Corporation Chairman and Representative Director, Maruyasu & Co., Ltd.</p>	68,500 shares
<p>Reasons for election of the candidate Mr. Takashi Yokota has served as Head of the Production Division, Bond Division, Head of Bond Division and President and Representative Director. He has considerable experience as a corporate manager. The Company nominates him as a candidate for Director in the expectation that he will continue to serve for the enhancement of the Group's corporate value and play his full part in supervising management execution for the entire Group by leveraging such experience.</p>			

Candidate No.	Name (Date of Birth)	Career summary, positions, and responsibilities in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares held	
2 Reappointment	Keiichi Oyama (August 14, 1960)	Apr. 1984 Apr. 2012 Apr. 2014 June 2014 Apr. 2015 June 2016 Apr. 2017 Oct. 2017 Apr. 2018 Apr. 2019 Sep. 2019 Apr. 2021	Joined the Company Head of Construction Business Department, Bond Sales Division, Bond Division General Manager of Corporate Planning Department, President's Office Executive Officer, Head of President's Office and General Manager of Personnel Department General Manager of Konishi Group General Administration Department Director CEO, Overseas Business Group CEO of R&D/Production/Logistics Group and Head of R&D/Production Division Managing Executive Officer Head of Bond Sales Division, Bond Group Head of Kanto Branch Office President and Representative Director (to the present)	103,100 shares
		(Significant concurrent positions outside the Company) Chairman and Representative Director, Bond Chemical Co., Ltd.		
Reasons for election of the candidate Mr. Keiichi Oyama has engaged in the sales and administration departments for many years and served as Head of the Construction Business Department (under the Bond Sales Division, Bond Division), President's Office, and R&D and Production Division. He has considerable experience as a corporate manager. The Company nominates him as a candidate for Director in the expectation that he will continue to serve for the enhancement of the Group's corporate value and play his full part in supervising management execution for the entire Group by leveraging such experience.				
3 Reappointment	Satoru Kusakabe (May 31, 1957)	Apr. 1980 Apr. 2007 Apr. 2011 Apr. 2012 June 2012 Apr. 2013 Apr. 2015 Apr. 2017 Apr. 2021	Joined the Company Head of Construction Business Department, Bond Sales Division, Business Promotion Division Executive Officer, Head of Civil Engineering & Construction Division, Bond Division Head of Bond Sales Division, Bond Division Director (to the present) Head of Bond Sales Division Managing Executive Officer Senior Managing Executive Officer (to the present) CEO, Civil Engineering & Construction Group In charge of Construction Business Group (to the present)	48,100 shares
		(Significant concurrent positions outside the Company) President and Representative Director, Bond Engineering Co., Ltd. Chairman and Representative Director, Konishi Kouei Co., Ltd. Chairman and Representative Director, KAKUMARU KENSETSU Co., Ltd.		
Reasons for election of the candidate Mr. Satoru Kusakabe has engaged in the sales department for many years and served as Head of the Civil Engineering & Construction Division (under Bond Division) and Bond Sales Division and CEO of the Civil Engineering & Construction Group. He has considerable experience as a corporate manager. The Company nominates him as a candidate for Director in the expectation that he will continue to serve for the enhancement of the Group's corporate value and play his full part in supervising management execution for the division he is in charge of by leveraging such experience.				

Candidate No.	Name (Date of Birth)	Career summary, positions, and responsibilities in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares held
4 Reappointment	Hirofumi Matsubata (April 9, 1961)	Apr. 1985 Joined the Company Apr. 2010 Head of Industrial Business Department, Sales Division, Bond Division Apr. 2012 Head of Industrial Business Department I, Bond Sales Division, Bond Division Apr. 2014 Executive Officer, Deputy Head of Bond Sales Division Apr. 2017 Senior Executive Officer Head of Bond Sales Division, Bond Group June 2018 Director (to the present) Apr. 2019 Managing Executive Officer (to the present) CEO of R&D/Production Group and Head of R&D/Production Division Apr. 2021 Head of Chemical Products Division (to the present) and Head of Kanto Branch Office (to the present)	15,100 shares
		(Significant concurrent positions outside the Company) Komisaris, PT.KONISHI INDONESIA	
Reasons for election of the candidate Mr. Hirofumi Matsubata has engaged in the sales department for many years and served as Head of the Bond Sales Division (under the Bond Group) and R&D and Production Division. He has considerable experience as a corporate manager. The Company nominates him as a candidate for Director in the expectation that he will continue to serve for the enhancement of the Group's corporate value and play his full part in supervising management execution for the division he is in charge of by leveraging such experience.			
5 Reappointment	Toshihiko Iwao (June 4, 1960)	Apr. 1984 Joined the Company Apr. 2009 Head of General-Use Products Business Department II, Sales Division, Bond Division Apr. 2012 Head of General-Use Products Business Department I, Bond Sales Division, Bond Division Apr. 2015 Executive Officer, Head of Business Department I, Bond Sales Division Jan. 2016 Head of Business Department III, Bond Sales Division Apr. 2017 Senior Executive Officer Head of Civil Engineering & Construction Sales Division, Civil Engineering & Construction Group June 2018 Director (to the present) Apr. 2020 Managing Executive Officer (to the present) Apr. 2021 Head of Bond Division (to the present) and Civil Engineering & Construction Sales Division Apr. 2022 Head of Production Division Apr. 2023 Head of R&D/Production Division (to the present)	20,200 shares
Reasons for election of the candidate Mr. Toshihiko Iwao has engaged in the sales department for many years and served as Head of the Civil Engineering & Construction Sales Division. He has considerable experience as a corporate manager. The Company nominates him as a candidate for Director in the expectation that he will continue to serve for the enhancement of the Group's corporate value and play his full part in supervising management execution for the division he is in charge of by leveraging such experience.			

Candidate No.	Name (Date of Birth)	Career summary, positions and responsibilities in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares held
6 New election	Shinichi Okamoto (January 17, 1965)	Apr. 1990 Joined the Company Apr. 2013 General Manager of Corporate Planning Department, President's Office Apr. 2014 General Manager of Accounting Administration Department, Administrative Headquarters Apr. 2018 Executive Officer, Deputy Head of Administrative Headquarters Apr. 2021 Head of Administrative Headquarters Apr. 2022 Seconded to Sunrise Corporation May 2022 Managing Director, Sunrise Corporation(to the present) Apr. 2023 Managing Executive Officer (to the present) Head of Administrative Headquarters in charge of Personnel Department and Corporate Planning Department (to the present)	5,800 shares
		(Significant concurrent positions outside the Company) Chairman and Komisaris, PT.KONISHI LEMINDO INDONESIA	
Reasons for election of the candidate Mr. Shinichi Okamoto has engaged in the research & development department and administration department for many years, and served as Head of the Administrative Headquarters and Director of an affiliate company. He has considerable experience as a corporate manager. The Company nominates him as a candidate for Director in the expectation that he will continue to serve for the enhancement of the Group's corporate value and play his full part in supervising management execution for the division he is in charge of by leveraging such experience.			
7 Reappointment	Keiko Takase (June 27, 1952)	Apr. 1984 Admitted to Osaka Bar Association (to the present) Apr. 1984 Joined Kishida General Law Office Apr. 1989 Joined Takase Law Office (to the present) Dec. 2013 Member of Osaka Prefectural Public Safety Commission June 2015 Outside Director of the Company (to the present) Oct. 2021 Chairperson, Osaka Prefectural Public Safety Commission	-
		Reasons for election of the candidate and outline of expected roles Ms. Keiko Takase has considerable experience and expertise as a lawyer, as well as deep insight, serving as Chairperson of the Osaka Prefectural Public Safety Commission. The Company nominates her as a candidate for Outside Director in the expectation that she will continue to strengthen corporate governance of the Group by leveraging such experience. She does not have any previous experience of engaging in corporate management other than as an outside director; however, the Company believes that she should be able to perform her duties appropriately based on the above reasons.	

Candidate No.	Name (Date of Birth)	Career summary, positions and responsibilities in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares held
8 New election	Yosuke Higo (January 26, 1976)	<p>Apr. 2004 Researcher, Geo-Analysis Group, Geo-Research Institute</p> <p>Aug. 2006 Research Associate, Department of Civil and Earth Resources Engineering, Graduate School of Engineering, Kyoto University</p> <p>Apr. 2007 Assistant Professor, Department of Civil and Earth Resources Engineering, Graduate School of Engineering, Kyoto University</p> <p>Apr. 2013 Associate Professor, Department of Urban Management, Graduate School of Engineering, Kyoto University</p> <p>Mar. 2021 Professor, Department of Urban Management, Graduate School of Engineering, Kyoto University (to the present)</p> <p>Apr. 2021 Professor, Graduate School of Management, Kyoto University (to the present)</p> <p>(Significant concurrent positions outside the Company)</p> <p>Professor, Department of Urban Management, Graduate School of Engineering, Kyoto University</p> <p>Professor, Graduate School of Management, Kyoto University</p> <p>Road Disaster Prevention Doctor, the Ministry of Land, Infrastructure, Transport and Tourism</p> <p>Member, River Levee Research Committee, Japan Institute of Country-ology and Engineering</p> <p>Technical Advisor, Kansai Branch, West Nippon Expressway Co., Ltd.</p> <p>Member, Structural Technology Committee, Hanshin Expressway Co., Ltd.</p> <p>Member, Naniwasuji Line Technological Review Committee, Kansai Rapid Railway Co., Ltd.</p>	-
<p>Reasons for election of the candidate and outline of expected roles</p> <p>Mr. Yosuke Higo has deep insight and experience as a professor of Graduate School of Engineering and a professor of Graduate School of Management. The Company nominates him as a candidate for Outside Director in the expectation that he will contribute to strengthening the Company's management by leveraging such insight and experience. He does not have any previous experience of directly engaging in corporate management; however, the Company believes that he should be able to perform his duties appropriately based on the above reasons.</p>			

(Note 1) There are no special conflicts of interest between each of the candidates and the Company.

(Note 2) Ms. Keiko Takase and Mr. Yosuke Higo are candidates for Outside Director.

(Note 3) Ms. Keiko Takase is an incumbent Outside Director of the Company and will have been in office as Outside Director for eight years at the conclusion of this meeting.

(Note 4) The Company has entered into agreements with Ms. Keiko Takase to limit her liabilities for damages caused by negligence of her duties, in accordance with the provision of Article 427, Paragraph 1 of the Companies Act. The amount of the limitation on her liabilities under these agreements shall be the amount as stipulated in laws and regulations, and the Company intends to extend the agreements upon the approval of the reappointment of Ms. Keiko Takase.

(Note 5) If Mr. Yosuke Higo is elected and approved, Company will enter into agreements with Mr. Yosuke Higo to limit his liabilities for damages caused by negligence of his duties, in accordance with the provision of Article 427, Paragraph 1 of the Companies Act. The amount of the limitation on his liabilities under these agreements shall be the amount as stipulated in laws and regulation.

(Note 6) The Company has entered into a directors' and officers' liability insurance policy with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act, with directors, etc. as the insured; any loss incurred by the insured in the event that a claim is made against damages arising from an act by the insured including Directors of the Company in performing his/her duties as a Director (except for the case of violation of laws and regulations) shall be covered by the policy. The Company will renew the insurance policy to the same effect at the next expiry, with the candidates as the insured upon the approval of their appointment.

(Note 7) Ms. Keiko Takase meets the independence criteria of the Company and the requirements for an independent officer as stipulated by Tokyo Stock Exchange, Inc., and the Company has registered her as Independent Director as required by the Tokyo Stock Exchange, Inc.

(Note 8) Mr. Yosuke Higo meets the independence criteria of the Company and the requirements for an independent officer as stipulated by Tokyo Stock Exchange, Inc., and the Company intends to register him as Independent Director at the Tokyo Stock Exchange, Inc. upon the approval of his appointment.

(Note 9) The "number of the Company's shares held" indicates the number as of March 31, 2023.

Proposal No. 3: **Election of Four (4) Directors Who Are Audit and Supervisory Committee Members**

The terms of office of all four (4) Directors who are Audit & Supervisory Committee Members will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes the election of four (4) Directors who are Audit & Supervisory Committee Members.

The Audit and Supervisory Committee has agreed to this Proposal.

Listed below are the candidates for Directors who are Audit & Supervisory Committee Members:

Candidate No.	Name (Date of Birth)	Career summary, positions, and responsibilities in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares held
1 Reappointment	Shinya Enomoto (October 24, 1958)	Apr. 1982 Joined the Company Apr. 2011 Seconded to Keyang Fine Chemical (Suzhou) Co., Ltd. (General Manager) Apr. 2013 Head of Shiga Factory Jan. 2015 Head of Tohigi Factory Apr. 2018 General Manager of Administration Department, Civil Engineering and Development Department Apr. 2020 Councilor of Internal Auditing Office June 2020 Full-time Audit and Supervisory Board Member June 2021 Director (Full-time Audit and Supervisory Committee Member) (to the present)	3,000 shares
Reasons for election of the candidate Mr. Shinya Enomoto has engaged in the research & development department for many years. He has considerable group management experience as General Manager of Keyang Fine Chemical (Suzhou) Co., Ltd. He also has considerable experience and deep insight through his experience in production, sales, and internal audit departments, and plays an important role in the Company's internal audit as a full-time member of the Audit & Supervisory Committee. Based on his insight and track record, etc., the Company nominates him as a candidate for Director who is an Audit & Supervisory Committee Member in the expectation that he will continue to help enhance the audit and supervisory function of the Group's management.			

Candidate No.	Name (Date of Birth)	Career summary, positions, and responsibilities in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares held
2 Reappointment	Kenji Kawada (March 29, 1950)	<p>Apr. 1972 Joined The Saitama Bank, Ltd. June 2000 Executive Officer, Asahi Bank, Ltd. May 2003 President and Representative Director, Resona Holdings, Inc. June 2006 President and Representative Director, Saitama Resona Bank, Ltd. June 2009 Councilor, Resona Research Institute Co., Ltd. Apr. 2011 Managing Councilor, Fujitsu Research Institute Apr. 2015 Senior Advisor, Fujitsu Research Institute Jan. 2016 Representative of TMA KAWADA OFFICE (to the present) June 2017 Outside Director, Takara Reben Co., Ltd. (currently MIRARTH Holding) (to the present) June 2018 Outside Director, PE&HR Co., Ltd. (to the present) June 2021 Outside Audit & Supervisory Board Member of the Company June 2021 Outside Director (Audit and Supervisory Committee Member) of the Company (to the present) Sept. 2022 Director of METRIKA, Inc. (to the present)</p> <p>(Significant concurrent positions outside the Company) Representative of TMA KAWADA OFFICE (to the present) Outside Director of MIRARTH Holdings, Inc. Outside Director of PE&HR Co., Ltd. Director of METRIKA, Inc.</p>	3,400 shares
<p>Reasons for election of the candidate and outline of expected roles Mr. Kenji Kawada is well-versed in corporate management, finance and accounting and has considerable experience and deep insight through his engagement in banking management for many years, and plays an important role in the Company's internal audit as a member of the Audit & Supervisory Committee. Based on his insight and track record, etc., the Company nominates him as a candidate for Outside Director who is an Audit & Supervisory Committee Member in the expectation that he will continue to help enhance the audit and supervisory function of the Group's management.</p>			
3 Reappointment	Motoyuki Nakata (February 28, 1954)	<p>Apr. 1976 Joined Kintetsu Department Store Co., Ltd. May 2006 Executive Officer, Manager of Uehonmachi store, Kintetsu Department Store Co., Ltd. May 2007 Executive Officer, Manager of Nara store, Kintetsu Department Store Co., Ltd. May 2009 Director, Manager of Yokkaichi store, Kintetsu Department Store Co., Ltd. May 2011 Director, Managing Executive Officer, and Manager of Main Store, Kintetsu Department Store Co., Ltd. May 2013 Director, Senior Managing Executive Officer, and Manager of Main Store, Kintetsu Department Store Co., Ltd. May 2014 Representative Director and Vice President, Kinsho Store Co., Ltd. June 2019 Outside Audit & Supervisory Board Member of the Company June 2021 Outside Director (Audit and Supervisory Committee Member) of the Company (to the present)</p>	2,600 shares
<p>Reasons for election of the candidate and outline of expected roles Mr. Motoyuki Nakata is well-versed in corporate management and has considerable experience and deep insight through his engagement in department store management for many years, and plays an important role in the Company's internal audit as a member of the Audit & Supervisory Committee. Based on his insight and track record, etc., the Company nominates him as a candidate for Outside Director who is an Audit & Supervisory Committee Member in the expectation that he will continue to help enhance the audit and supervisory function of the Group's management.</p>			

Candidate No.	Name (Date of Birth)	Career summary, positions, and responsibilities in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares held
4 Reappointment	Yoshiki Yamada (January 26, 1954)	<p>Oct. 1980 Joined Tohmatsu, Awoki & Co. (currently Deloitte Touche Tohmatsu LLC)</p> <p>Mar. 1985 Registered as a Certified Public Accountant (to the present)</p> <p>Jul 1999 Partner, Tohmatsu & Co. (currently Deloitte Touche Tohmatsu LLC)</p> <p>July 2019 Registered the establishment of Yoshiki Yamada CPA Office (to the present)</p> <p>June 2020 Outside Audit & Supervisory Board Member of the Company</p> <p>June 2021 Outside Director (Audit and Supervisory Committee Member) of the Company (to the present)</p> <p>July 2021 Partner, Rutland Audit Corp. (to the present)</p> <p>(Significant concurrent positions outside the Company) General Manager of Yoshiki Yamada CPA Office Partner, Rutland Audit Corp.</p>	-
<p>Reasons for election of the candidate and outline of expected roles</p> <p>Mr. Yoshiki Yamada has considerable experience and deep insight in finance and accounting as a certified public accountant, and plays an important role in the Company's internal audit as a member of the Audit & Supervisory Committee. Based on his insight and track record, etc., the Company nominates him as a candidate for Outside Director who is an Audit & Supervisory Committee Member in the expectation that he will continue to help enhance the audit and supervisory function of the Group's management. He does not have any previous experience of engaging in corporate management other than as an outside officer; however, the Company believes that he should be able to perform his duties appropriately based on the above reasons.</p>			

(Note 1) There are no special conflicts of interest between each of the candidates and the Company.

(Note 2) Mr. Kenji Kawada, Mr. Motoyuki Nakata, and Mr. Yoshiki Yamada are candidates for Outside Directors.

(Note 3) Mr. Kenji Kawada will have been in office as Outside Director who is an Audit & Supervisory Committee Member for two years at the conclusion of this meeting. However, he has served as an Outside Audit & Supervisory Board Member for three years before being appointed as Outside Director.

(Note 4) Mr. Motoyuki Nakata will have been in office as Outside Director who is an Audit & Supervisory Committee Member for two years at the conclusion of this meeting. However, he has served as an Outside Audit & Supervisory Board Member for two years before being appointed as Outside Director.

(Note 5) Mr. Yoshiki Yamada will have been in office as Outside Director who is an Audit & Supervisory Committee Member for two years at the conclusion of this meeting. However, he has served as an Outside Audit & Supervisory Board Member for one year before being appointed as Outside Director.

(Note 6) The Company has entered into agreements with all of the candidates to limit their liabilities for damages caused by negligence of their duties, in accordance with the provision of Article 427, Paragraph 1 of the Companies Act. The amount of the limitation on their liabilities under these agreements shall be the amount as stipulated in laws and regulations, and the Company intends to extend the agreements upon the approval of the reappointment of each of the candidates.

(Note 7) The Company has entered into a directors' and officers' liability insurance policy with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act, with directors, etc. as the insured; any loss incurred by the insured in the event that a claim is made against damages arising from an act by the insured including Directors of the Company in performing his/her duties as a Director (except for the case of violation of laws and regulations) shall be covered by the policy. The Company will renew the insurance policy to the same effect at the next expiry, with the candidates as the insured upon the approval of their reappointment.

(Note 8) Mr. Kenji Kawada, Mr. Motoyuki Nakata, and Mr. Yoshiki Yamada meet the independence criteria of the Company and the requirements for an independent officer as stipulated by Tokyo Stock Exchange, Inc., and the Company has registered them as Independent Directors as required by the Tokyo Stock Exchange, Inc.

(Note 9) The "number of the Company's shares held" indicates the number as of March 31, 2023.

*Directors' Skill Matrix

Name	Position	Management	Production/ R&D	Marketing/ Sales	Finance/ Accounting	Legal / Risk management	Personnel/ Labor
Takashi Yokota	Chairman and Representative Director	○	○	○	○		○
Keiichi Oyama	President and Representative Director	○		○	○		○
Satoru Kusakabe	Director and Senior Managing Executive Officer	○		○			
Hirofumi Matsubata	Director and Managing Executive Officer			○			
Toshihiko Iwao	Director and Managing Executive Officer		○	○			
Shinichi Okamoto	Director and Managing Executive Officer	○			○	○	○
Keiko Takase	Outside Director					○	
Yosuke Higo	Outside Director	○	○				
Shinya Enomoto	Director (Full-time Audit and Supervisory Committee Member)		○			○	
Kenji Kawada	Outside Director (Audit and Supervisory Committee Member)	○			○		
Motoyuki Nakata	Outside Director (Audit and Supervisory Committee Member)	○					
Yoshiki Yamada	Outside Director (Audit and Supervisory Committee Member)				○		